

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity EUROPEAN LITHIUM LIMITED
ABN 141 450 624

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Antony Sage
Date of last notice	8 August 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect (1) Antony William Paul Sage ATF Okewood Pty Ltd (Shares are owned by Okewood Pty Ltd, a company in which Mr Sage has a relevant interest) Indirect (2) Antony William Paul Sage as trustee of the EGAS Superannuation Fund
Date of change	29 November 2017
No. of securities held prior to change	Indirect (1) 5,145,379 Ordinary Fully Paid Shares Indirect (2) 100,000 Ordinary Fully Paid Shares

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Class	Fully Paid Ordinary Shares Unlisted Options (\$0.05 expiring 31 March 2020)
Number acquired	733,333 fully paid ordinary shares 366,667 unlisted options (\$0.05 expiring 31 March 2020)
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Issued in lieu of outstanding director fees of \$33,000 as approved at the AGM held on 29 November 2017
No. of securities held after change	Indirect (1) 5,878,712 Ordinary Fully Paid Shares 366,667 Unlisted Options (\$0.05 expiring 31 March 2020) Indirect (2) 100,000 Ordinary Fully Paid Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued in lieu of outstanding director fees of \$33,000 as approved at the AGM held on 29 November 2017

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

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Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Date: 29 November 2017

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