

10 October 2017

CAPITAL RAISING FOR EUROPEAN LITHIUM

European Lithium Limited (ASX:EUR, FRA:PF8) (the **Company**) is pleased to announce that it will be undertaking a placement, mainly to European based sophisticated investors, at an issue price of \$0.05 per share to raise proceeds of up to \$2million (before expenses) (**Placement**). The funds raised will be used towards finalising the PFS at the Company's Wolfsberg Lithium Project located in Austria.

The Placement is not underwritten however Somers and Partners Pty Ltd and Wimmer Financial are acting as corporate financial advisors to the Placement.

The Company confirms it resolved to raise capital by way of a placement to sophisticated and professional investors as this was considered to be the most expedient mechanism for raising funds in a timely manner.

Shares pursuant to the Placement will be issued in accordance with the Company's capacity under Listing Rules 7.1 and 7.1A once all the funds have been received.

Tony Sage
Non-Executive Chairman
European Lithium Limited

Wimmer Financial acted as corporate finance advisor and placement agent for the equity placing in UK and Europe:



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