

14 August 2017

OFFTAKE AGREEMENT UPDATE

Further to the ASX announcement dated 15 May 2017, European Lithium Limited (**ASX:EUR**) (the **Company**) advises it has mutually agreed with Shandong RuiFu Lithium Co., Ltd (**Shandong**) to extend the time frame for entering into a formal off-take agreement for the off-take of spodumene concentrates from the Wolfsberg lithium project.

Discussions between the Company and Shandong are ongoing and this amendment provides for an additional 60 days from 15 August 2017 to negotiate off-take terms and enter into a formal agreement.

EUR's Chairman, Tony Sage, said "we are working hard to secure an off-take partner for the Wolfsberg project and the extension of time negotiated between the Company and Ruifu allows us to explore several other options that have recently arisen."

Tony Sage
Non-Executive Chairman
European Lithium Limited

END