

26 July 2017

REINSTATEMENT TO TRADING

Further to previous ASX announcements in relation to the suspension of its securities, European Lithium Limited (ASX:EUR, FRA:PF8) (the **Company**) advises that the Company has been successful in obtaining all orders sought at this morning's Court hearing. The orders were that the offers for sale or sale of the shares issued by the Company on 8, 15 and 30 June 2017 were not invalidated by any failure of the Company to comply with section 707(3) of the Corporations Act 2001 (Cth) and also relieve from civil liability any seller of these shares.

A copy of these orders from the Federal Court of Australia and dated 26 July 2017 has been attached to this announcement.

The ASX has advised that the Company's securities will be reinstated to trading at market open on 27 July 2017.

Tony Sage
Non-Executive Chairman
European Lithium Limited



Federal Court of Australia

District Registry: Western Australia

Division: General

No: WAD360/2017

IN THE MATTER OF EUROPEAN LITHIUM LIMITED ACN 141 450 624

EUROPEAN LITHIUM LIMITED

Plaintiff

ORDER

JUDGE: JUSTICE BARKER

DATE OF ORDER: 26 July 2017

WHERE MADE: Perth

THE COURT ORDERS THAT:

1. Pursuant to s 1322(4)(a) of the *Corporations Act 2001* (Cth) (*Corporations Act*), it is declared that any offer for sale or sale of the quoted securities being 13,326,666 ordinary shares in the plaintiff during the period after their issue on 8 June 2017 to 10 July 2017 is not invalid by reason of:
 - (a) the failure of notices, purportedly issued under s 708A(5)(e) of the *Corporations Act*, to exempt the sellers from the obligation of disclosure under the *Corporations Act*; and
 - (b) the sellers' consequent failure to comply with ss 707(3) and 727(1) of the *Corporations Act*.
2. Pursuant to s 1322(4)(c) of the *Corporations Act*, any seller referred to in paragraph 1 above be relieved from any civil liability arising out of their contravention of ss 707(3) and 727(1) of the *Corporations Act*.
3. Pursuant to s 1322(4)(a) of the *Corporations Act*, it is declared that any offer for sale or sale of the quoted securities being 6,859,036 ordinary shares in the plaintiff during the period after their issue on 15 June 2017 to 10 July 2017 is not invalid by reason of:



- (a) the failure of notices, purportedly issued under s 708A(5)(e) of the *Corporations Act*, to exempt the sellers from the obligation of disclosure under the *Corporations Act*; and
 - (b) the sellers' consequent failure to comply with ss 707(3) and 727(1) of the *Corporations Act*.
4. Pursuant to s 1322(4)(c) of the *Corporations Act*, any seller referred to in paragraph 3 above be relieved from any civil liability arising out of their contravention of ss 707(3) and 727(1) of the *Corporations Act*.
5. Pursuant to s 1322(4)(a) of the *Corporations Act*, it is declared that any offer for sale or sale of the quoted securities being 3,444,444 ordinary shares in the plaintiff during the period after their issue on 30 June 2017 to 10 July 2017 is not invalid by reason of:
 - (a) the failure of notices, purportedly issued under s 708A(5)(e) of the *Corporations Act*, to exempt the sellers from the obligation of disclosure under the *Corporations Act*; and
 - (b) the sellers' consequent failure to comply with ss 707(3) and 727(1) of the *Corporations Act*.
6. Pursuant to s 1322(4)(c) of the *Corporations Act*, any seller referred to in paragraph 5 above be relieved from any civil liability arising out of their contravention of ss 707(3) and 727(1) of the *Corporations Act*.
7. A sealed copy of these orders is to be served on the Australian Securities and Investments Commission (**ASIC**) as soon as reasonably practicable and upon service of these orders on ASIC, ASIC is to include these orders on its database.
8. A copy of these orders be given to each person to whom the securities referred to in paragraphs 1, 3 and 5 above were issued and as soon as reasonably practicable the plaintiff is to publish an announcement to the Australian Securities Exchange (**ASX**) in which a copy of these orders is included.
9. The plaintiff make a request forthwith of the ASX for the class of securities 'EUR' be reinstated.
10. For a period of 28 days from the date of reinstatement by the ASX of the class of securities "EUR" and the publication of these orders on the ASX website, any person who claims to have suffered substantial injustice or is likely to suffer substantial



injustice by the making of any or all of these orders has liberty to apply to vary or to discharge them within that period.

11. There be no order as to costs.

Date that entry is stamped: 26 July 2017

Warrick Soden
Registrar