

15 June 2017

## ISSUE OF PLACEMENT SHARES AND OPTIONS

European Lithium Limited (ASX:EUR, FRA:PF8) (the **Company**) announces that it has issued 6,859,036 fully paid ordinary shares (**Placement Shares**) and 3,429,518 options that are exercisable at \$0.05 (5 cents) on or before 31 March 2020 (**Options**).

The Company has used its capacity under Listing Rule 7.1 to issue the Placement Shares and Options.

Pursuant to Section 708A(5)(e) of the Corporations Act 2001 (**Act**) the Company gives notice that:

1. EUR issued the Placement Shares and Options without disclosure to investors under Part 6D.2 of the Act.
2. As at the date of this notice, EUR has complied with:
  - a. the provisions of Chapter 2M of the Act as they apply to the Company; and
  - b. section 674 of the Act; and
3. As at the date of this notice, there is no excluded information (as defined in subsection 708A(7) and 708A(8) of the Act) which is required to be disclosed by EUR.

An Appendix 3B in relation to the Placement Shares and Options is attached to this announcement.

Tony Sage  
Non-Executive Chairman  
European Lithium Limited