

8 June 2017

## AS\$1.1 MILLION CAPITAL RAISING FOR WOLFSBERG LITHIUM PROJECT

European Lithium Limited (ASX:EUR, FRA:PF8) (the **Company**) is pleased to announce that it has received commitments for A\$1.1 million from sophisticated investors, mainly European, at an issue price of \$0.045 per share (**Placement**) with one option for every two shares applied for that are exercisable at \$0.05 (5 cents) on or before 31 March 2020 (**Options**). The funding will be used towards advancing the Company's Wolfsberg Lithium Project located in Austria.

Non-Executive Chairman, Tony Sage, commented "this is a great result given the current market conditions and it shows great confidence in the Wolfsberg Lithium Project." He further added, "the funds will help the Company finalise the PFS."

The Company will use its capacity under listing rule 7.1 to issue the Placement shares. Settlement of the capital raising and allotment of the shares will be completed over the next 10 days.

The Company may receive further commitments from interested parties in relation to the Placement in the coming week.

Tony Sage  
Non-Executive Chairman  
European Lithium Limited

Wimmer Financial acted as corporate finance advisor and placement agent for the equity placing in UK and Europe:



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