

30 June 2017

## ARBITRATION WIN FOR COMPANY LAND ACCESS CONFIRMED BY COURT

### Highlights

- **The Company has full access to and usage of land to carry out all mining activities**
- **All bonds and costs to be recovered totalling approximately \$300,000**

European Lithium Limited (ASX:EUR, FRA:PF8) (the **Company**) is pleased to report that the arbitration tribunal has issued its ruling in favour of ECM Lithium AT GmbH (**ECM**) the 100% owned subsidiary that holds the exploration and mining licences at its advanced Wolfsberg Lithium Project (**Wolfsberg**), in Austria.

An agreement was made in 2011 which grants ECM Lithium AT GmbH the right to accede to and use of Glock Gut-und Forstverwaltungs GmbH's (**Glock Gut**) property. Glock Gut has obstructed ECM in the performance of its work by denying access to the property claiming that the agreement was terminated. ECM applied for arbitration in this matter under a provision of the 2011 agreement. Recourse was made to the Wolfsberg Court that granted temporary access to the property until 30 June 2017 whilst the arbitration was in progress.

In the arbitral proceedings "ECM Lithium AT GmbH vs. Glock Gut- und Forstverwaltungs GmbH" the arbitral tribunal on 26 June 2017 ruled in favour of the claimant ECM Lithium AT GmbH. The tribunal found in its award that agreement concluded on 15 April 2011 (the "Agreement") which grants ECM Lithium AT GmbH the right to accede to and use of Glock Gut- und Forstverwaltungs GmbH's property to be valid and in force and that the termination of the Agreement by Glock Gut- und Forstverwaltungs GmbH, notified on 25 October 2016, was unlawful. Furthermore, the arbitral tribunal held that said Agreement entitles ECM Lithium AT GmbH to full access to and usage of the respondent's property to carry out all mining activities as well as all ancillary activities related thereto. This award is immediately enforceable.

During the arbitration process the Company was required to deposit the respondent's costs and these will be recovered from the respondent in the coming weeks. In addition, the Company is due to receive bonds in place for recent drilling programmes, the total of these items is approximately \$300,000.

Tony Sage, Non-Executive Chairman, commented "This matter has caused unwarranted delays and has been of concern to shareholders. The arbitration has put these concerns to rest in confirming our land access rights so that we can continue our work on site unimpeded. This adds to the flow of good news over the past month and we look forward to releasing the resource upgrade by our independent geologist shortly."

Tony Sage  
Non-Executive Chairman  
European Lithium Limited

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Visit the Company's website to find out more about the advanced Wolfsberg Lithium Project located in Austria.