

12 September 2016

Australian Securities Exchange Limited
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

CONFIRMATIONS

European Lithium Limited (ACN 141 450 624) (formerly "Paynes Find Gold Limited") (**Company**) provides the following confirmations to satisfy conditions for reinstatement of the Company's securities to quotation on ASX.

No material subsequent events

The Company confirms there have been no material subsequent events to alter the Company's consolidated statement of financial position as detailed in section 7 of the prospectus dated 21 June 2016, replaced by the first replacement prospectus dated 1 July 2016, replaced by the second replacement prospectus dated 28 July 2016 (**Prospectus**).

No impediments

The Company confirms there are no legal, regulatory or contractual impediments to the Company undertaking the activities the subject of the commitments disclosed in the Prospectus.

Compliance with Listing Rules

The Company is in compliance with the Listing Rules and in particular Listing Rule 3.1.



Paul Lloyd
Director